

	A	B	I	J	L	N
1	Ironwood Villas Condominium Operating Budget for the year ending December 31, 2024					
2						
3			<u>2023 Projected Total</u>	<u>2023 Annual Budget</u>	<u>2024 Budget</u>	<u>Notes:</u>
4		<u>Income</u>				
5	5010	Maintenance Assessment	\$122,698.93	\$122,699.00	\$146,588	
6	5020	Reserve Assessment	\$29,600.04	\$29,600.00	\$33,284	
7	5030	Fee Income	\$635.21	\$0.00	\$0	
8	5040	Special Assessment	\$7,100.00	\$0.00	\$0	
9	5051	Operating Interest	\$0.00	\$0.00	\$0	
10	5130	Loan principal assessment	\$18,101.50	\$18,101.00	\$18,940	
11	5160	Carryover		\$0.00	\$0	
12	5170	Landscaping Donation	\$5,000.00	\$0.00	\$0	
13	5180	Donations	\$1,425.00	\$0.00	\$0	
14		Total Income	\$184,560.68	\$170,400.00	\$198,811	
15		Expense				
16						
17		Building & Maintenance				
18	6350	Building Maintenance	\$4,448.92	\$330.00	\$1,500	Some funds to clean dining & pergola roofs/contractor
19		Total Building & Maintenance	\$4,448.92	\$330.00	\$1,500	
20						
21		General Administration				
22	6150	Insurance	\$12,733.23	\$14,816.00	\$18,677	Planned 20% increase/agency
23	6460	Legal	\$6,186.95	\$4,500.00	\$2,000	
24	6480	Management Fees	\$10,755.00	\$10,755.00	\$12,500	
25	6490	Office Supplies & Postage	\$5,264.45	\$3,450.00	\$5,000	
26	6495	Bank Fees	\$35.00	\$0.00	\$0	
27	6500	Licenses/Fees/Dues	\$591.60	\$800.00	\$800	
28	6650	Loan Interest	\$2,065.40	\$2,065.00	\$1,226	
29	6655	Loan Principal Payments	\$18,101.50	\$18,101.00	\$18,940	
30	6995	Contingency	\$0.00	\$3,166.00	\$2,500	
31		Total General Administration	\$55,733.13	\$57,653.00	\$61,643	
32						

	A	B	I	J	L	N
33		Landscaping				
34	6240	Grounds Contract	\$39,439.06	\$38,188.00	\$36,208	
35	6245	Fertilization Contract	\$3,700.00	\$0.00	\$8,337	
36	6260	Grounds Supplies Misc.	\$3,630.40	\$4,800.00	\$4,800	
37	6280	Irrigation Contract	\$6,495.00	\$8,640.00	\$7,500	
38	6290	Irrigation Supplies/Repair	\$13,784.73	\$3,600.00	\$11,700	
39		Total Landscaping	\$67,049.19	\$55,228.00	\$68,545	
40						
41		Pool & Recreation				
42	6310	Pool Maint. Contract	\$2,967.74	\$3,450.00	\$3,600	\$70 per month increase over last year/company
43	6320	Pool/Deck/Clubhouse	\$797.24	\$1,620.00	\$2,200	Includes some funds to seal pavers
44	6325	Pool Supplies	\$200.00	\$600.00	\$600	
45	6330	Pool Equipment Repairs	\$700.00	\$3,810.00	\$3,000	Possible upgrades of Skimmer, Variable speed pump, float
46	6335	Pool House Pest Control	\$619.00	\$600.00	\$1,000	Includes rat traps
47		Villa Cleaning	\$0.00	\$0.00	\$5,040	Projected \$140/villa for 36 villas
48		Total Pool & Recreation	\$5,283.98	\$10,080.00	\$15,440.00	
49						
50		Reserves				
51	7950	Transfer to Reserves	\$29,600.04	\$29,600.00	\$33,284	
52		Total Reserves	\$29,600.04	\$29,600.00	\$33,284	
53						
54		Utilities				
55	6010	Water & Sewer	\$9,442.13	\$9,504.00	\$10,000	
56	6040	Trash Removal	\$0.00	\$0.00	\$0	
57	6050	Electric	\$7,883.09	\$8,005.00	\$8,400	
58		Total Utilities	\$17,325.22	\$17,509.00	\$18,400	
59						
60		Total Expense	\$179,440.48	\$170,400	\$198,811	
61		Net Income (Loss)	\$5,120.20	\$0.00	\$0	

