

Ironwood Villas Condominium Operating Budget for the year ending Decembre 31, 2023

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>TOTAL</u>
Income													
5010 Maintenance Assessment	10,224.92	10,224.92	10,224.91	10,224.92	10,224.92	10,224.91	10,224.92	10,224.92	10,224.91	10,224.92	10,224.92	10,224.91	122,699.00
5020 Reserve Assessment	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.67	2,466.67	2,466.67	29,600.00
5051 Operating Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5130 Loan principal assessment	1,473.00	1,479.00	1,504.00	1,490.00	1,502.00	1,502.00	1,513.00	1,514.00	1,520.00	1,530.00	1,531.00	1,543.00	18,101.00
5160 Carryover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	14,164.59	14,170.58	14,195.58	14,181.58	14,193.59	14,193.57	14,204.59	14,205.58	14,211.58	14,221.59	14,222.59	14,234.58	170,400.00
Expense													
6010 Water & Sewer	750.00	780.00	780.00	780.00	820.00	740.00	760.00	790.00	790.00	790.00	790.00	790.00	9,360.00
7040 Trash Removal	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	144.00
7050 Electric	825.00	900.00	680.00	720.00	620.00	550.00	580.00	530.00	610.00	620.00	660.00	710.00	8,005.00
7150 Insurance	904.00	904.00	904.00	904.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	14,816.00
7240 Grounds Contract	3,484.00	2,434.00	3,484.00	2,434.00	3,819.00	2,769.00	3,819.00	2,769.00	3,819.00	2,769.00	3,409.00	3,179.00	38,188.00
7260 Grounds Supplies Misc.	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
7280 Irrigation Contract	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	720.00	8,640.00
7290 Irrigation Supplies/Repair	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
7310 Pool Maint. Contract	275.00	275.00	275.00	275.00	275.00	275.00	300.00	300.00	300.00	300.00	300.00	300.00	3,450.00
7320 Pool/Deck/Clubhouse	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	1,620.00
7325 Pool Supplies	0.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	250.00	0.00	0.00	600.00
7330 Pool Equipment Repairs	100.00	35.00	100.00	575.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,810.00
7335 Pool House Pest Control	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
7350 Building Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	220.00	110.00	0.00	0.00	0.00	0.00	330.00
7460 Legal	3,000.00	300.00	300.00	0.00	0.00	0.00	0.00	300.00	200.00	0.00	200.00	200.00	4,500.00
7480 Management Fees	810.00	810.00	810.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	10,755.00
7490 Office Supplies & Postage	500.00	200.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,000.00	500.00	550.00	3,450.00
7500 Licenses/Fees/Dues	0.00	100.00	0.00	0.00	0.00	0.00	0.00	500.00	100.00	100.00	0.00	0.00	800.00
7650 Loan Interest	207.00	202.00	177.00	190.00	178.00	178.00	167.00	167.00	161.00	150.00	149.00	139.00	2,065.00
7655 Loan Principal Payments	1,473.00	1,479.00	1,504.00	1,490.00	1,502.00	1,502.00	1,513.00	1,514.00	1,520.00	1,530.00	1,531.00	1,543.00	18,101.00
Transfer to Reserves	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.66	2,466.67	2,466.67	2,466.67	2,466.67	29,600.00
Contingency	263.85	263.85	263.85	263.85	263.85	263.85	263.85	263.85	263.85	263.85	263.85	263.65	3,166.00
Total Expense	16,675.52	12,766.51	13,461.52	12,740.51	16,986.52	13,136.51	14,131.52	13,752.51	14,272.52	14,181.52	14,211.52	14,083.32	170,400.00
Net Income (Loss)	(2,510.93)	1,404.07	734.06	1,441.07	(2,792.93)	1,057.06	73.07	453.07	(60.94)	40.07	11.07	151.26	0.00