

**IRONWOOD VILLAS
CONDOMINIUM ASSOCIATION, INC**

For the Period
January 1, 2021 - December 31, 2021

Designated Reserves

	1	2	3	4	5		6	7	8	9	10	11
	Estimated Life Expectancy	Estimated Remaining Life	Estimated Replacement Cost	Remaining Balance 1/1/20	Assessments Collected 2020	Bank Loan October 2020	Interest Earned Allocation	Expenditures 2020	Balance 12/31/20	Additional Reserve Requirement	Annual Reserve Required	Annual Reserve Provided
ACCT#	ASSET											
3611	Pool/Pool House/Clubhouse	30	14	35,000	739			0	2,898	32,102	2,293	2,400
3651	Roads	30	30	210,000	107,277	90,000		207,000	13,417	196,583	6,553	7,000
3641	Painting Villas/Exterior Fences	7	5	75,000	12,266			0	23,172	51,828	10,366	10,400
3671	Mailbox/Exterior Lighting/Signs	20	18	40,000	3,564			0	10,488	29,512	1,640	8,200
	SUBTOTAL RESERVES			360,000	123,846			207,000	49,975	310,025	20,851	28,000
3606	INTEREST				959							
				449,000	124,805					413,442	21,298	28,000