

IRONWOOD VILLAS CONDOMINIUM ASSOCIATION, INC.

2020 Estimated Expenses and Approved Budget

Operating Budget for the Period

January 1, 2021 - December 31, 2021

		20 20		2021
Revenue		9 MOS ACTUAL 3 MOS EST	APPROVED BUDGET	PRELIMINARY BUDGET
5010	MAINTENANCE ASSESSMENT	95,463	95,450	100,364
	RESERVE ASSESSMENT	43,129	43,129	28,000
5030	FEES INCOME	800	0	500
5040	OTHER INCOME		0	0
5051	OPERATING INTEREST	73	0	0
5160	CARRYOVER	11,289	11,400	16,000
	TOTAL REVENUE	150,754	149,979	144,864
OPERATING AND RESERVES				
GROUNDS				
7240	GROUNDS CONTRACT	43,800	45,000	43,800
7260	MISCELLANEAOU GROUNDS SUPPLIES	3,000	3,000	4,500
7305	WELL MAINTENANCE	5,871	10,000	0
7280	IRRIGATION CONTRACT	2,520	2,520	2,520
7290	IRRIGATION SUPPLIES	501	880	1,000
	TOTAL GROUNDS	55,692	61,400	51,820
BUILDING MAINTENANCE				
7350	MAINTENANCE AND SUPPLIES	3,220	3,000	3,000
	TOTAL BUILDING MAINTENANCE	3,220	3,000	3,000
SWIMMING POOL				
7310	POOL MAINTENANCE CONTRACT	2,760	2,760	2,760
7311	POOL EQUIPMENT REPAIRS	6,006	1,200	2,000
7310	POOL SUPPLIES	473	500	600
7335	POOL HOUSE PEST CONTROL	343	540	540
7320	POOL/AREA/DECK CLEANING CLUBHOUSE	1,170	2,000	1,500
	TOTAL SWIMMING POOL	10,752	7,000	7,400
UTILITIES				
7010	WATER/SEWER	8,163	8,000	8,300
7050	ELECTRIC	5,938	5,800	5,900
7040	TRASH REMOVAL/CLUBHOUSE	115	200	200
	TOTAL SWIMMING POOL	14,216	14,000	14,400
ADMINISTRATION				
7150	INSURANCE	5,370	6,450	6,000
7460	LEGAL	1,023	1,500	1,000
7500	FEES, DUES, LICENSE	804	750	800
7480	MANAGEMENT FEE	9,900	9,900	9,900
	LOAN INTEREST	670	0	3,600
7490	OFFICE SUPPLIES, POSTAGE, ETC.	2,385	2,000	2,400
	TOTAL ADMINISTRATION	20,151	20,600	23,700
RESERVE / OTHER				
7570	CONTINGENCY	0	850	0
	RESERVE CONTRIBUTION	43,129	43,129	26,000
	TOTAL RESERVE / OTHER	43,129	43,979	26,000
	TOTAL OPERATING	104,031	106,850	100,320
	TOTAL RESERVES	43,129	43,129	28,000
	Excess of Revenue over Expenditures	3,594		
	LOAN PRINCIPLE PAYMENTS	2,685	0	16,544
	TOTAL OPERATING & RESERVES	153,439	149,979	144,864