

IRONWOOD VILLAS CONDOMINIUM ASSOCIATION, INC.

2019 Estimated Expenses and Approved Budget

Preliminary Budget for the Period

January 1, 2020 - December 31, 2020

		20 19	2020	
Revenue		9 MOS ACTUAL 3 MOS EST	APPROVED BUDGET	PRELIMINARY BUDGET
5010.00	MAINTENANCE ASSESSMENT	89,575	89,725	94,650
5011.00	RESERVE ASSESSMENT	48,867	41,791	43,129
5030.00	SALES & LEASE FEES	600	0	0
5040.00	LATE FEES	0	0	0
5040.01	MISCELLANEOUS	35	0	0
5050.00	OPERATING INTEREST	105	0	0
5050.05	RESERVE INTEREST	0	0	0
5055.00	CARRYOVER	13,560	9,000	12,200
TOTAL REVENUE		152,742	140,516	149,979
OPERATING AND RESERVES				
<u>GROUNDS</u>				
7110.00	GROUNDS CONTRACT	43,800	43,800	45,000
7110.99	MISCELLANEAOU GROUNDS SUPPLIES	1,770	1,500	3,000
7305.00	WELL MAINTENANCE	0	0	10,000
7114.00	IRRIGATION CONTRACT	2,520	2,520	2,520
7114.01	IRRIGATION SUPPLIES	321	1,000	880
TOTAL GROUNDS		48,411	48,820	61,400
<u>BUILDING MAINTENANCE</u>				
7210.00	MAINTENANCE AND SUPPLIES	2,717	3,500	3,000
TOTAL BUILDING MAINTENANCE		2,717	3,500	3,000

SWIMMING POOL

7310.00	POOL MAINTENANCE CONTRACT	2,760	2,760	2,760
7310.01	POOL EQUIPMENT REPAIRS	1,929	1,200	2,000
7310.02	POOL SUPPLIES	0	500	500
7311.01	POOL HOUSE PEST CONTROL	400	320	540
7311.02	POOL/AREA/DECK CLEANING CLUBHOUSE	1,125	1,800	1,200
TOTAL SWIMMING POOL		6,214	6,580	7,000

UTILITIES

7510.00	WATER/SEWER	7,421	8,500	8,000
7520.00	ELECTRIC	5,458	5,600	5,800
7540.00	TRASH REMOVAL/CLUBHOUSE	121	175	200
TOTAL SWIMMING POOL		13,000	14,275	14,000

ADMINISTRATION

7810.00	INSURANCE	5,914	6,500	6,450
7820.01	LEGAL	1,680	1,000	1,500
7820.02	ACCOUNTING (CPA)	0	0	0
7830.01	DIVISION FEES	745	750	750
7870.00	MANAGEMENT FEE	7,800	9,900	9,900
7880.00	OFFICE SUPPLIES, POSTAGE, ETC.	3,364	1,500	2,000
TOTAL ADMINISTRATION		19,503	19,650	20,600

RESERVE / OTHER

7998.10	CONTINGENCY	962	5,900	850
7999.95	RESERVE CONTRIBUTION	48,867	41,791	43,129
7999.96	RESERVE INTEREST TRANSFER	0	0	0
TOTAL RESERVE / OTHER		49,829	47,691	43,979
TOTAL OPERATING		90,807	98,725	106,850
TOTAL RESERVES		48,867	41,791	43,129
TOTAL OPERATING & RESERVES		139,674	140,516	149,979